



Industrial Growth Platform, Inc.

Singapore sovereign wealth fund GIC invests in KKBOX Inc.

Tokyo, August 28, 2014--Industrial Growth Platform Inc. (IGPI) announced that KKBOX Inc. (KKBOX), Asia's top music streaming service provider that IGPI invests in, has received an equity investment of USD 104 million from GIC, Singapore's sovereign wealth fund.

KKBOX plans to use the funds to further refine its technology and services as well as to strengthen its overseas expansion. IGPI is continually committed to providing management support to KKBOX with the aim of helping them further grow and prosper.

Company profiles

KKBOX

KKBOX, established in Taiwan, is Asia's leading music streaming service provider. With the support from more than 500 music labels, KKBOX is currently available in Taiwan, Hong Kong, Japan, Singapore, Malaysia, and Thailand.

GIC

GIC was established by the Government of Singapore in 1981 to manage Singapore's foreign currency reserves and is now one of the world's largest sovereign wealth funds with total assets exceeding USD 100 billion. Headquartered in Singapore, it has offices in ten cities around the world.

Contacts:

Takashi Muraoka / Motoyasu Yasui

Tel: 81-3-4562-1111

About Industrial Growth Platform, Inc. (IGPI)

Industrial Growth Platform Inc. (IGPI) is a professional management consultancy founded in Tokyo in 2007 that leverages strong partnership and collaboration with clients to enhance their long-term and sustainable corporate and business value. IGPI is a privately owned company with core staff of over 150 professionals with offices in Tokyo, Shanghai and Singapore. Its management team is headed by CEO Kazuhiko Toyama.