



Industrial Growth Platform, Inc.

May 29, 2015

## **Announcement by Michinori Holdings of the conclusion of an agreement for acquisition of Shonan Monorail stock**

Tokyo, May 22, 2015 -- Michinori Holdings, Inc. (Michinori HD), a wholly-owned subsidiary of Industrial Growth Platform, Inc. (IGPI), concluded an agreement for stock transfer to acquire 55.2 percent of the shares of Shonan Monorail Co., Ltd. (Shonan Monorail) from Mitsubishi Heavy Industries, Ltd. At the same time, Michinori HD concluded other stock transfer agreements to acquire 18.4 percent of the shares of both Mitsubishi Electric Corporation and Mitsubishi Corporation. Upon execution of the transfers, Shonan Monorail will become a member of the Michinori HD Group as Michinori HD will own 92.0 percent of its total shares.

Running between Ofuna Station and Shonan Enoshima Station (a distance of approximately 6.6 kilometers), Shonan Monorail commenced service in 1970. At the time, it was Japan's first suspended-type monorail. Ever since, it has remained in extensive use as a means of transportation for commuting and excursion purposes by employees, students, and other people living along its line as well as people visiting the Shonan area.

Together with its employees, Michinori HD is going to do its utmost to maintain and advance the business of Shonan Monorail. In these endeavors, we are counting on the continued backing of all those in the local region who have been supporting this monorail business since its inception so many years ago.

[Summary of Michinori Holdings, Inc.]

Michinori Holdings was established in 2009 as a wholly-owned subsidiary of Industrial Growth Platform, Inc., to serve as a holding company for a number of transport and tourism companies over a wide area. Under its umbrella are five transport and tourism groups, i.e., Fukushima Transportation, Ibaraki Transportation, Northern Iwate Transportation, Kanto Transportation, and Aizu Bus. Michinori Holdings is led by CEO Jun Matsumoto.

### Contacts

Takashi Ogawa, Michinori Holdings, Inc.

Tel: 03-4562-8100

Ayako Hanabusa, Industrial Growth Platform, Inc.

Tel: 03-4562-1111

**About Industrial Growth Platform, Inc. (IGPI)**

Industrial Growth Platform Inc. (IGPI) is a professional management consultancy founded in Tokyo in 2007 that leverages strong partnership and collaboration with clients to enhance their long-term and sustainable corporate and business value. IGPI is a privately owned company with core staff of approximately 180 professionals with offices in Tokyo, Shanghai and Singapore. Its management team is headed by CEO Kazuhiko Toyama.