



Industrial Growth Platform, Inc.

Investment in smart parking system provider SPOT, Inc.

Tokyo, June 30, 2016 -- Industrial Growth Platform, Inc. (IGPI) has invested in SPOT, Inc. (SPOT), which turns pay-by-the-hour parking lots smart by using an IoT device.

Smart parking is a system that involves installing a sensor at a parking lot to monitor in real time the vacancy of parking spots and providing the information to drivers through an app. The scheme has already started to appear in major cities in Europe and North America.

To introduce the system in Tokyo and other major cities in Japan, SPOT has developed hardware that can monitor in real time whether parking spaces are vacant or occupied and a smartphone app that drivers can use to search for parking spots. The company is working on further building business partnerships with major parking lot operators to provide them with the system. These smart parking partnerships will help prevent drivers from stressing over struggling to find parking space in urban areas and significantly improve the convenience of traveling by cars in such areas. They will also optimize the utilization of parking lots by matching drivers with the most appropriate vacant parking spots.

Through this funding, SPOT will enlarge its coverage area and proactively hire excellent human resources to move forward with expanding its business and enhancing its competitiveness.

IGPI will offer advice concerning overall management matters to enhance SPOT's corporate value and assist in promoting IoT-enabled parking lots by utilizing IGPI's network resources.

Overview of SPOT, Inc.

Main Business:	Providing smart parking system
Date of Establishment:	April 15, 2014
Representative:	Masao Matsumura, CEO

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About Industrial Growth Platform, Inc. (IGPI)

Industrial Growth Platform Inc. (IGPI) is a professional management consultancy founded in Tokyo in 2007 that leverages strong partnership and collaboration with clients to enhance their long-term and sustainable corporate and business value. IGPI is a privately owned company with core staff of over 180 professionals with offices in Tokyo, Shanghai and Singapore. Its management team is headed by CEO Kazuhiko Toyama.