



Industrial Growth Platform, Inc.

## **Announcement of subscription to third-party allocation of new shares by ACES, Inc.**

Tokyo, May 22, 2019 – Industrial Growth Platform, Inc. (IGPI) has underwritten a third-party allocation of new shares by ACES, Inc., which is engaged in providing research and development services involving AI.

ACES is a venture company that originates from the University of Tokyo's Matsuo Lab and provides cutting-edge AI algorithms and AI solutions centering on deep learning. Through the development of AI that can be easily introduced and utilized in various business situations, the company aims to automate and make efficient a wide variety of tasks which involve people in order to realize a simple society where anyone can be full of life.

IGPI will offer advice concerning overall management matters to enhance ACES' corporate value and continue to assist AI start-ups by utilizing IGPI's network resources.

### Overview of ACES, Inc.

Main Business: AI solutions and API/application provision

Date of Establishment: November 20, 2017

Representative: Koichiro Tamura, CEO

Website: <https://acesinc.co.jp/>

### Contacts:

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### **About Industrial Growth Platform, Inc. (IGPI)**

Founded in Tokyo in 2007, Industrial Growth Platform Inc. (IGPI) is a professional management consultancy that leverages strong partnership and collaboration with clients to enhance their long-term and sustainable corporate and business value.

IGPI is a privately owned company with core staff of over 200 professionals with offices in Tokyo,

Shanghai and Singapore. Its management team is headed by Managing Partner Kazuhiko Toyama and Takashi Muraoka.